

**Sir Andrew MacPhail Foundation Inc.
Income Statement 01/01/2018 to 08/31/2018**

| REVENUE | 2018 to Date | Budget 2018 |
|--------------------------------|---------------------|--------------------|
| Sales Revenue | | |
| Cafe Sales | 9,326.06 | 11375.00 |
| Special Events | 2,415.00 | |
| Catered Events | 2,000.00 | 3000.00 |
| Speaker brunches | <u>905.00</u> | |
| Kitchen Revenue | 14,646.06 | |
| Liquor Sales | 275.00 | 1500.00 |
| Holiday Dinners | | 5400.00 |
| Gift Shop Sales | 130.00 | |
| Workshop Revenue | 125.00 | |
| Book Sales | 956.89 | 2000.00 |
| Other Sales | | 200.00 |
| Produce Sales | 143.00 | 300.00 |
| Preserve Sales | <u>133.00</u> | |
| Total General Revenue | <u>1,762.89</u> | |
| Total Sales Revenue | <u>16,408.95</u> | <u>23775.00</u> |
| Grant Revenue | | |
| Federal Bridging Grant | | 5000.00 |
| EDA Grants | 12,251.09 | 12740.21 |
| Jobs for Youth Grant | 9,049.12 | 7686.40 |
| Canada Summer Jobs | | 3600.00 |
| Province of PEI Grant | 3,900.00 | |
| Provincial Core Funding | <u>15,600.00</u> | <u>19500.00</u> |
| Total Grant Revenue | <u>40,800.21</u> | <u>48526.61</u> |
| Program Revenue | | |
| Memberships | <u>475.00</u> | <u>1000.00</u> |
| Total Program Revenue | <u>475.00</u> | <u>1000.00</u> |
| Membership Donations | | |
| Donation Box | 887.75 | 1800.00 |
| Corporate Donations | | 500.00 |
| Member Donations | | 2500.00 |
| Fundraising- Silent Auction | 255.00 | |
| Donations- Birds and Breakfast | 60.08 | 100.00 |
| Fundraising Events | 654.00 | 3375.00 |
| Donations- Owl Prowl | <u>118.30</u> | <u>120.00</u> |
| Total Donations | <u>1,975.13</u> | <u>8395.00</u> |

Other Revenue

| | | |
|----------------------------|-----------------|---------------|
| Master's Wife- Royalties | 6,205.88 | 150.00 |
| Total Other Revenue | <u>6,205.88</u> | <u>150.00</u> |

| | | |
|----------------------|------------------|-----------------|
| TOTAL REVENUE | <u>65,865.17</u> | <u>81846.61</u> |
|----------------------|------------------|-----------------|

EXPENSE**Cost of Goods Sold**

| | | |
|---------------------------------|-----------------|----------------|
| Kitchen Supplies Purchases | 115.43 | 200.00 |
| Propane | 264.79 | 700.00 |
| Garden supplies | | 200.00 |
| Musician fees | | 300.00 |
| Food Purchases | <u>3,285.57</u> | 5000.00 |
| Cost of Goods Sold- Kitchen | 3,665.79 | |
| Liquor Purchases | <u>318.25</u> | 1000.00 |
| Cost of Goods Sold | <u>318.25</u> | |
| Total Cost of Goods Sold | <u>3,984.04</u> | <u>7400.00</u> |

Payroll Expenses

| | | |
|-------------------------|------------------|-----------------|
| Wages and Salaries | 37,088.50 | 43526.61 |
| EI Expenses | 860.25 | 1500.00 |
| CPP Expense | 1,619.26 | 1000.00 |
| WCB Expense | 117.76 | 150.00 |
| Casual Labour | 2,816.00 | 3000.00 |
| EDA Special Program | | 5000.00 |
| Gratuities | <u>120.00</u> | |
| Training Expense | <u>42,621.77</u> | <u>54176.61</u> |

General and Administrative Expense

| | | |
|------------------------------|---------------|----------------|
| Accounting | 618.00 | 1250.00 |
| Legal | | 12000.00 |
| Advertising and Promotions | 596.66 | 2000.00 |
| Business Fees and Licenses | 1,052.00 | 1000.00 |
| Postage | | 200.00 |
| Dues and Memberships | 100.00 | 200.00 |
| Repairs and Maintenance | 840.90 | 200.00 |
| Insurance Expense | 1,889.00 | 1803.00 |
| Interest and Bank Charges | 348.71 | 600.00 |
| Office Supplies | 627.12 | 500.00 |
| Property Taxes | 19.97 | 20.00 |
| Miscellaneous Expenses | 60.93 | |
| Travel expenses | | 20.00 |
| Website expenses | | 150.00 |
| Computer expenses | | 150.00 |
| Book Purchases | 634.20 | 1200.00 |
| Telephone & Internet Expense | <u>709.08</u> | <u>1100.00</u> |

| | | |
|---|------------------|-----------------|
| Total General & Admin Expenses | <u>7,496.57</u> | <u>22393.00</u> |
| TOTAL EXPENSE | <u>54,102.38</u> | <u>83969.61</u> |
| NET INCOME | <u>11,762.79</u> | <u>-2123.00</u> |

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